

2023

Present Worth Table

(For use on Replacement Cost New)

<https://www.pbcgov.org/papa/pdf/PresentWorth.pdf>

Acq Date	Eff Age in Years													
		3	4	5	6	7	7R**	8	9	10	12	15	18	20
2022	1	68%	69%	70%	71%	72%	72%	73%	74%	75%	77%	80%	83%	85%
2021	2	47%	53%	57%	61%	63%	62%	65%	67%	69%	72%	76%	80%	82%
2020	3	26%	37%	44%	51%	54%	53%	57%	60%	63%	67%	72%	76%	79%
2019	4	*5%	21%	31%	41%	45%	43%	49%	53%	57%	62%	68%	73%	75%
2018	5		*5%	18%	30%	36%	34%	42%	46%	51%	56%	64%	69%	72%
2017	6			*5%	20%	28%	24%	34%	38%	45%	51%	60%	66%	69%
2016	7				*10%	19%	15%	26%	31%	39%	46%	56%	62%	66%
2015	8					*10%	*5%	18%	24%	33%	41%	52%	59%	62%
2014	9							*10%	17%	27%	36%	48%	55%	59%
2013	10								*10%	21%	31%	44%	52%	56%
2012	11									*15%	25%	40%	48%	52%
2011	12										20%	36%	45%	49%
2010	13										*15%	32%	41%	45%
2009	14											28%	38%	43%
2008	15											24%	34%	40%
2007	16											*20%	31%	36%
2006	17												27%	33%
2005	18												24%	30%
2004	19												*20%	27%
2003	20													23%
2002	21													*20%

*Residual Value retained - do not apply Index Factor. Equipment values tend to stabilize near the end of the normal life. At this point, condition and utility become more important than age.

** Use for Retail Fixtures only

DO NOT use these percentages on historic cost unless it has been factored to the current year's Replacement Cost New. This table is based upon equipment in average condition.

Preliminary values subject to change prior to taxroll approval