

**PALM BEACH COUNTY PROPERTY APPRAISER
TANGIBLE PERSONAL PROPERTY
2023 INDEX FACTORS**

www.pbcgov.org/papa/pdf/Indexfactors.pdf

Apply these factors to historic cost to produce replacement cost new

Acquired Year	Effective Age	Commercial Average	Industrial Average	Technology Based
2022	1	1.00	1.00	1.00
2021	2	1.18	1.19	1.15
2020	3	1.29	1.30	1.18
2019	4	1.30	1.31	1.10
2018	5	1.34	1.35	1.02
2017	6	1.38	1.40	1.00
2016	7	1.42	1.44	0.93
2015	8	1.41	1.42	0.91
2014	9	1.41	1.42	0.91
2013	10	1.44	1.45	0.89
2012	11	1.45	1.46	0.85
2011	12	1.49	1.50	1.00
2010	13	1.54	1.55	1.00
2009	14	1.54	1.55	1.00
2008	15	1.57	1.58	1.00
2007	16	1.62	1.64	1.00
2006	17	1.71	1.74	1.00
2005	18	1.77	1.81	1.00
2004	19	1.90	1.97	1.00
2003	20	1.96	2.05	1.00

2023 RESIDUAL VALUES

ECONOMIC LIFE

DEPRECIATED VALUE

3,4,5,7R
6,7,8,9
10,12
15,18,20

5%
10%
15%
20%

Preliminary values subject to change prior to taxroll approval